

F.5 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2014	2015	2016	2015		2016					
					Q3	Q4	Q1	Q2	Q3	Q4		
1	FA895410005	Capital transfers paid, by sector	111.3	97.4	107.7	100.9	96.0	100.0	108.1	101.9	120.9	1
2	FA825410005	By private business	10.0	0.0	6.5	0.0	0.0	0.0	7.2	0.0	18.7	2
3	FA795410005	Financial corporations	10.0	0.0	1.8	0.0	0.0	0.0	7.2	0.0	0.0	3
4	FA515410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA795410003	Other	10.0	0.0	1.8	0.0	0.0	0.0	7.2	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	0.0	0.0	4.7	0.0	0.0	0.0	0.0	0.0	18.7	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA365410005	By government	77.3	71.7	75.1	75.0	69.6	73.6	74.0	75.8	77.0	8
9	FA315410005	Federal	77.3	71.7	75.1	75.0	69.6	73.6	74.0	75.8	77.0	9
10	FA205400033	Investment grants to state and local govts.	65.7	63.9	68.4	66.5	63.6	67.9	68.3	70.2	67.3	10
11	FA315410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA315410093	Financial stabilization payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA315410043	Other capital transfers paid to business	6.7	3.2	2.1	3.7	1.9	1.7	1.6	1.6	3.3	13
14	FA315410053	Other capital transfers paid to persons	4.5	4.1	4.2	4.3	3.6	3.6	3.6	3.6	6.0	14
15	FA315410063	Capital transfers paid to rest of world (net)	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	15
16	FA205410073	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA205410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA155410035	By persons	24.1	25.6	26.2	25.9	26.4	26.4	27.0	26.1	25.1	18
19	FA315400053	Estate and gift taxes, federal	18.8	20.2	20.9	20.5	21.0	20.9	21.6	20.9	20.0	19
20	FA205400053	Estate and gift taxes, state and local	5.3	5.4	5.3	5.4	5.4	5.5	5.4	5.1	5.1	20
21	FA265410005	By the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA265410073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA895400005	Capital transfers received, by sector	111.3	97.4	107.7	100.9	96.0	100.0	108.1	101.9	120.9	24
25	FA825400005	By private business	6.7	3.2	2.1	3.7	1.9	1.7	1.6	1.6	3.3	25
26	FA795400005	Financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA515400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA795400003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA105400005	Nonfinancial corporations	6.7	3.2	2.1	3.7	1.9	1.7	1.6	1.6	3.3	29
30	FA105400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA105400003	Other	6.7	3.2	2.1	3.7	1.9	1.7	1.6	1.6	3.3	31
32	FA115400005	Noncorporate business	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FA115400075	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	FA115400003	Other	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA365400005	By government	89.7	89.5	94.6	92.5	90.0	94.3	95.3	96.3	92.5	35
36	FA315400053	Federal	18.8	20.2	20.9	20.5	21.0	20.9	21.6	20.9	20.0	36
37	FA315400053	Estate and gift taxes paid by persons	18.8	20.2	20.9	20.5	21.0	20.9	21.6	20.9	20.0	37
38	FA205400005	State and local	70.9	69.3	73.7	71.9	69.1	73.4	73.7	75.3	72.5	38
39	FA205400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA205400053	Estate and gift taxes paid by persons	5.3	5.4	5.3	5.4	5.4	5.5	5.4	5.1	5.1	40
41	FA205400033	Investment grants paid by federal government	65.7	63.9	68.4	66.5	63.6	67.9	68.3	70.2	67.3	41
42	FA205400003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43	FA155400005	By persons	14.5	4.1	10.7	4.3	3.6	3.6	10.8	3.6	24.7	43
44	FA155400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	FA155400003	Other	14.5	4.1	10.7	4.3	3.6	3.6	10.8	3.6	24.7	45
46	FA265400005	By the rest of the world	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	46
47	FA265400033	Capital transfers paid by U.S. government	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	47
48	FA265400003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
Addenda: Net capital transfers paid by sector												
49	FA825440005	By private business (lines 2-25)	3.3	-3.2	4.4	-3.7	-1.9	-1.7	5.6	-1.6	15.4	49
50	FA795440005	Financial corporations (lines 3-26)	10.0	0.0	1.8	0.0	0.0	0.0	7.2	0.0	0.0	50
51	FA515440005	Property-casualty insurance companies (line 4-27)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52	FA765440005	U.S.-chartered depository institutions	10.0	0.0	1.8	0.0	0.0	0.0	7.2	0.0	0.0	52
53	FA765400035	Financial stabilization payments (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	FA765440015	Other (lines 5)	10.0	0.0	1.8	0.0	0.0	0.0	7.2	0.0	0.0	54
55	FA405400033	Government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA735400033	Holding companies (GMAC) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA505400033	Funding corporations (AIG) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA105440005	Nonfinancial corporations (lines 6-29)	-6.7	-3.2	2.6	-3.7	-1.9	-1.7	-1.6	-1.6	15.4	58
59	FA115440005	Noncorporate business (lines 7-32)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59
60	FA365440005	By government (lines 8-35)	-12.5	-17.8	-19.5	-17.5	-20.5	-20.8	-21.3	-20.5	-15.4	60
61	FA315440005	Federal (lines 9-36)	58.4	51.5	54.2	54.4	48.6	52.6	52.4	54.8	57.1	61
62	FA205440005	State and local (lines 16-38)	-70.9	-69.3	-73.7	-71.9	-69.1	-73.4	-73.7	-75.3	-72.5	62
63	FA155440005	By persons (lines 18-43)	9.6	21.5	15.4	21.6	22.7	22.8	16.1	22.4	0.4	63
64	FA265440005	By the rest of the world (lines 21-46)	-0.4	-0.5	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	64

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Financial Accounts of the United States.